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Subject: Encana Chief Steps Down

ENCANA CHIEF STEPS DOWN: Encana President and CEO Randall Eresman retired Friday after 35 years with the oil and gas firm at the center of EPA's controversial study on potential effects of fracking in Pavillion, Wyo. "After a highly successful 2012, Encana is once again financially and operationally very strong, and well-positioned to execute on its plans to rapidly transition to a more balanced commodity portfolio," said Eresman, who will stay on as an adviser through Feb. 28. "Now is the right time for me to step down and to turn over leadership of Encana to someone with the focus, drive and commitment to complete the transition." Clayton H. Woitas, a director of Encana and president and CEO of Range Royalty Management Ltd., will serve as interim president and CEO.